

27 March 2020



1pm plc

Interim Dividend Deferral

1pm plc (AIM: OPM), the AIM listed independent specialist provider of finance facilities to UK SMEs, provides an update in respect of the interim dividend of 0.36 pence per share previously declared for the half year period ended 30 November 2019.

The payment of the interim dividend previously due be paid on 12 May 2020 to shareholders on the register at 17 April 2020 will now be deferred until the business impacts of the COVID-19 pandemic have become clearer. As stated in the Group's COVID-19 update announcement of 26 March 2020, the Board will also defer a decision on the amount and timing of any final dividend for the current financial year until the market situation and the effect of COVID-19 have become clearer.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014.

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About 1pm:

1pm's strategy is to focus on providing or arranging the finance UK SMEs require to fund their businesses and arranging vehicle and property-backed finance for consumers. The multi-product range for SMEs includes asset, vehicle, loan and invoice finance facilities. The Group operates a "hybrid" lending and broking model enabling it to optimize business levels through market and economic cycles.